

HAMILTON COUNTY SCHOOLS FOUNDATION

Minutes of Meeting – April 10, 2018

The meeting was called to order by Vince Mitchell at 4 p.m. in the Unit 10 Office. Members present were: Mary Lee Stephens, Pat Woley, Lisa Fetcho, Marilyn Lewis, Bobbin Lasater, Jeff Fetcho, Vince Mitchell, Diane Kunkel, and Shelley Allen. Also present were Randy Kirsch and Lon Burke.

In reviewing the January 30, 2018 minutes, Diane Kunkel suggested (for clarification purposes) adding the words "with terms expiring on 12-31-2020" to New Business, Item C. The edited sentence would read: "Jeff moved to approve Shelley, Bobbin, and Vince as directors for another 3-year term, with terms expiring on 12-31-2020."

A motion to approve the minutes of the January 30, 2018 meeting as amended was made by Mary Lee and seconded by Jeff. Motion carried.

The Treasurer's Report as of March 26, 2018 indicated the following balances:

Banterra Bank Checking Account of \$4,135.91:	General Fund	\$	359.93
	Restricted	\$	3,775.98
Peoples National Bank Checking Account of \$148,116.57:	General Fund	\$	19,413.26
	Restricted	\$	128,703.31

A motion to approve the treasurer's report as presented was made by Shelley and seconded by Marilyn. Motion carried.

Approval to Pay Bills: No bills.

Old Business

- A. Mailing List/Membership Renewals: Bobbin is presently working on classes with reunions this year.
- B. Contribution Considerations from Existing Funds: Jeff presented considerations to update the curriculum needs for elementary and junior high students in science, technology, engineering, and math areas (STEM). Diane moved that the Foundation approve expenditures up to \$15,000 for a STEM-based digital program to be used for grades 5, 6, 7, and 8. Mary Lee seconded the motion. Motion carried.
- C. Track Resurface Update: Marilyn reported that the striping of the track has been completed.

D. Finance Committee Follow Up and Recommendations: As a follow up to the Foundation Finance Committee meeting, Randy Kirsch provided information to consider when investing Foundation monies. The Finance Committee also suggested contacting the families of the scholarships administered by the Foundation to determine the specifics of each scholarship. The Finance Committee recommended the following checklist for establishing a scholarship:

- 1) Perpetual or finite life of scholarship
- 2) Annual amount or other giving plan
- 3) Fiscal institution preference, if any, for investment and holdings
- 4) Scholarship amount and whether from interest only or other plan
- 5) Number of scholarships per year
- 6) Selection of recipient requirements
- 7) Who is responsible for selection of recipient(s)
- 8) Proof of student enrollment

New Business

- A. Foundation Public Relations: A discussion on how to make the public aware of the monies donated by the members of the Foundation to financially support Hamilton County's students and their educational needs. Suggestions: 1) being present at the various Open Houses, 2) including an article in the paper, 3) presenting all the scholarships administered under the umbrella of "Hamilton County Schools Foundation" together on Senior Scholarship Night, and 4) using photo opportunities when the Foundation presents the school district with financial donations.
- B. Since 2004 the Burke family has been awarding a scholarship in memory of their parents, William and Carlene Burke. On behalf of the Burke family, Lon Burke was present with a request that the Hamilton County Schools Foundation administer the funds for the Burke Family Scholarship. Pat Woley moved that the Hamilton County Schools Foundation accept the request to administer the funds for the Burke Family Scholarship beginning with the 2018-2019 school year. Jeff seconded the motion. Motion carried.

The next meeting will be on August 1 at 4 p.m. in the Unit 10 office.

Bobbin moved to adjourn the meeting, seconded by Jeff. Motion carried.

Submitted by Diane Kunkel, Secretary
Hamilton County Schools Foundation