

HAMILTON COUNTY SCHOOLS FOUNDATION
Minutes of Meeting – August 2, 2017

The meeting was called to order by Vince Mitchell at 5 p.m. at the Unit #10 office. Present were: Jeff Fetcho, Lisa Fetcho Mary Stephens, Vince Mitchell, Marilyn Lewis, Pat Woley, Shelley Allen and Bobbin Lasater.

A motion to approve the minutes of the March 28, 2017 meeting was made by Shelley and seconded by Mary. Motion carried.

The Treasurer's Report as of July 10, 2017 indicated the following balances:

Banterra Bank Checking Account of \$4,635.91:	General Fund	\$	359.93
	Restricted	\$	4,275.98
Peoples National Bank Checking Account of \$110,585.39:	General Fund	\$	11,593.98
	Restricted	\$	98,991.41

Discussion followed:

Vince read a letter from the McCoy Library requesting continued support for the summer reading program. This summer's program was the final donation from the Dick Weinmann fund restricted for the reading program.

Jeff has the invoice for the lights for the Sloan gym sign.

Motion to approve the treasurer's report as presented was made by Jeff and seconded by Marilyn. Motion carried.

Approval to Pay Bills: None.

Old Business

- A. Mailing List/Membership Renewals: Nothing new to report.
- B. Annual Dinner Planning Follow-up: Tentative date for the annual dinner is March 3, 2018 at 6:00 PM.
- C. Other: Track resurface update. Marilyn reported that \$13,500.00 has been raised so far. That is about half of the amount they need to raise for the committee's commitment to this project.
- D. Other: The Foundation received a Thank-You note from the McCoy Library and Hamilton County Retired Teachers Association for the donation to the Summer Reading Program.

New Business

- A. Contribution Considerations from Exiting Funds: Jeff reported several areas for consideration and will continue discussion at the next meeting. Congratulations to the school district for receiving a \$10,000.00 grant from America Farms grow Rural America to be used for the STEM [Science, Technology, Engineering, Math] program.
- B. Other: Class of 1951 decided not to have any more class reunions and donated their remaining funds of \$521.76 to the Foundation. Motion to commit this donation to the general funds was made by Shelley and seconded by Lisa. Motion carried.
- C. Other: Restricted Funds. Pat requested forming a Finance Committee to oversee the restricted funds. This committee would monitor the necessary pay out of yearly

scholarships and the investments of these restricted funds. Lisa will contact Connie Lueke about scholarship amounts and communications between the Foundation and Guidance Office.

The next meeting will be Thursday, October 5, 2017 at 5 p.m. at the Unit #10 Office.

Jeff moved to adjourn the meeting, seconded by Mary. Motion carried.

Submitted by Bobbin Lasater for Diane Kunkel, Secretary
Hamilton County Schools Foundation