

**Hamilton County Schools Foundation
Minutes of Meeting Held August 5, 2008**

Present: Mike Karcher, Lovella Craddock, Vince Mitchell, Mary Lee Stephens, Kathy Pryer, and Virginia [Bobbin] Lasater

Guest: Ann Burke, Ryan Nelson

The meeting was called to order by Mike Karcher at 5:00 PM at the Unit #10 Office.

Motion to approve the minutes of the June 30, 2008 meeting was made by Vince and seconded by Lovella. Motion approved by voice vote.

The Treasurer's Report as of July 31, 2008 indicating a balance in the checking account of \$42,411.61, Combs-Money Market of \$1,129.33, Lasater-Savings of \$2,686.42, Combs-Scholarship of \$27,852.00, Lasater-Scholarship of \$21,325.34, Tennis-Basketball Project account of \$86,164.03 and Restricted Donations balance of \$ 0.00. The Foundation has total assets of \$181,568.73. Discussion followed. Motion to approve the Treasurer's Reports as of July 31, 2008 was made by Kathy and seconded by Vince. Motion approved by voice vote. Motion to invest the \$25,000 for the Weinmann Scholarship at the best interest rate from the local banks was made by Vince and seconded by Kathy. Motion approved by voice vote.

Approval to pay bills: Motion to approve the payment of monthly bills of \$138.43 for books to Hamilton County Jr/Sr. High, \$22.31 for books to Kenneth Kirkpatrick, \$10.00 for annual report fee to the Secretary of State and \$12,701.47 for electrical for the Basketball Court & Tennis Courts project to Springfield Electric was made by Lovella and seconded by Kathy. Motion approved by voice vote.

Old Business

A. Tennis/Basketball Complex Project Update

1. Construction Committee; Mike updated on progress of project: able to salvage some rock from parking lot, City of McLeansboro came with a grader and backhoe, Steve Wilkerson with grader, and backhoe, 25 semi-truck loads of rock delivered, fair amount of the rock base down, will need another french drain on the north side of courts, and Nelson Electric to install the conduit for the electrical wiring. Thursday morning Kevin Phillips will mark position of the light poles. Discussion followed. Bobbin suggested checking with Kevin and lighting configuration about moving the one light pole off of the asphalt. Mike will follow up with this. Lovella was asked about putting up a practice board to hit tennis balls. We will price a practice board. Kathy was given a suggestion to install

some type of shade and tables between the courts. Discussion followed. No decisions were made at this time.

2. Fund-Raising Committee; none
3. Public Relations Committee; Lovella reported about the article in last week's Times-Leader about Dick Weinmann and pictures of the ground breaking for the 2nd set of courts. She will be working on getting the word out that funds are still needed to complete the Basketball Court.

B. Mailing List/Membership Renewals: No new mailings at this time. Discussion followed. Ryan Nelson will work on getting more of the Class Reunion books so Bobbin can send out membership mailings. Mary Lee will get the Class of 1988 and Ryan the Class of 1966.

New Business

- A. Approval to Administer Additional Dick Weinmann Trust Funds: Ann Burke presented the Foundation with a \$25,000.00 check for the Track Renovation Project restricted fund. A motion was made by Vince and seconded by Mary Lee to invest this money for 6 months at the best rate from the local banks. Motion approved by voice vote. Ann Burke presented the Foundation with a \$5,000.00 check to be restricted for The Saddle Club. A motion was made by Kathy and seconded by Lovella to accept this donation from the Weinmann Trust to be used for updates and improvements of The Saddle Club. Motion approved by voice vote.
- B. Annual BBQ:
 1. PR/Tickets; The price of tickets was discussed. A motion was made by Lovella and seconded by Mary Lee to sell the BBQ tickets for \$15/each or 2 for \$25. Motion approved by voice vote.
 2. Meal/Supplies; Discussion followed. Same as last year except options for desserts were discussed.
 3. Program/Decorating; Mike reviewed last year's program. Kathy will ask Penny Lee to help with the decoration.
- C. Other: Discussion about a liability issue with the fund raisers involving the Track Renovation Committee and the Foundation. No decision was made at this time.

The next meeting is scheduled for Tuesday, September 2, 2008 at 5:00 PM, at the Unit #10 Boardroom.

Mary Lee motioned to adjourn, seconded by Lovella. Motion approved by voice vote. The meeting was adjourned.

Date: _____

Virginia Lasater, Secretary
Hamilton County Schools Foundation